

**Paul Salgado**  
**Office of Investment and Innovation, U.S. Small Business Administration**

Paul Salgado is a portfolio management leader with 35 years of service in the government investment sector, including 23 years as a regulator within the SBIC program of the SBA.

Under his leadership as Director of the Office of Investment Portfolio Management (IPM) for the Small Business Investment Company (SBIC) program of the US Small Business Administration (SBA), IPM achieved a record \$4.0B in leverage commitments in FY 2021 and \$3.9B in FY 2022.

In addition to ensuring SBICs' financial performance and regulatory compliance allow them to maintain access to capital, Mr. Salgado oversees coordination of IPM's activities with SBIC's Office of Examinations, Office of Licensing and Office of Secondary and Liquidations.

Prior to his appointment at the national headquarters office of the SBA in Washington D.C., Mr. Salgado managed an IPM investment analyst team and was a tax examiner with the Internal Revenue Service. Mr. Salgado is a military veteran of both the United States Air Force and the United States Marine Corps.