

**WORKING AGENDA 9 MAY 2022**
**TUESDAY, MAY 31<sup>ST</sup>**

- 12:00 p.m. – 5:00 p.m.  
Harborside International Golf Center
- Deal Summit Golf Tournament – SBIA to Port and Starboard!**  
Time to hit the links as part of SBIA's Deal Summit. Join us for a friendly, yet competitive, golf outing. *(Separate registration required, please.)*
- 7:30 p.m. – on  
Off-site
- Dinner on your own**  
Explore the many restaurants that downtown Chicago has to offer.

**WEDNESDAY, JUNE 1<sup>ST</sup>**

- 9:00 a.m. – 5:00 p.m.
- Conference Registration and Vaccination Verification Station**
- 9:00 a.m. – 5:00 p.m.
- Networking Lounge and Lunch**  
Freestyle networking - meet with industry leaders and learn more about their services or just enjoy a beverage and a few minutes to connect with your fellow colleagues.
- 10:00 – 11:30 a.m.
- Building Buildings and Building Networks  
Architecture River Boat Tour of Chicago**  
From the 100-year-old Art Deco, Neo-Classical, and Gothic Towers, to some of the tallest modern-day skyscrapers, Chicago architecture presents an amazing adventure. Join us for a fun boat cruise while networking with peers and enjoying the beauty of Chicago's skyline. Boarding is at 9:30 for a 10:00 am departure.  
*(Separate registration required, please.)*
- 12:00 p.m. – 1:30 p.m.
- Women Investors Networking Luncheon *(Invitation only, please.)***  
A special event for fund managers, limited partners and investment bankers who focus their investment activities in the lower middle market.
- 2:00 p.m. to 2:05 p.m.
- Welcome and Sponsor Recognition**  
A warm welcome and special thanks to our sponsors from the regional president.  
***Theresa Mozzocci, Maranon Capital, SBIA Midwest Regional President***
- 2:05 p.m. – 3:00 p.m.
- Progress on ESG – How are Small PE Firms Managing?**  
A timely exploration of how smaller private equity funds and their portfolio companies are making realistic strides in monitoring and measuring ESG initiatives.  
***Shaska Chirinos, Senior Relationships Manager U.S., United Nations Principles for Responsible Investments***
- 3:00 p.m. – 4:00 p.m.
- M&A Market Update: Inflation, Interest Rates, Supply Chain Issues, Scarce Labor, and Deals. What Does 2022 and 2023 Hold for the M&A Market?**  
A timely review and update on market activity and key factors impacting M&A transactions. What is the outlook on valuations? Are there lingering pandemic issues? What are the new best practices in M&A? Is Private Equity the alpha dog? Are we seeing the decline of public companies and the rise of private equity portfolio companies? This session will provide a clear M&A outlook for 2022 and 2023.  
***Terry Bressler, Prairie Capital Advisors, Session Moderator***

- 4:00 p.m. – 4:30 p.m. **Networking Break**  
Re-caffeinate and reconnect during this intermission between sessions.
- 4:30 p.m. – 5:30 p.m. **Keynote Presentation: Economic Trends, Financial Markets and Fiscal Policies - The Impact on Small Business Investors**  
Our keynote speaker is a highly sought-after speaker across national and international forums, Dr. Lindsey Piegza is often quoted in the business press and is a regular guest on CNBC, Fox News, CNN and Bloomberg, as well as national radio and other business news outlets. Dr. Piegza is also a monthly op-ed contributor for *The Hill*. She specializes in the research and analysis of economic trends and activity, world economies, financial markets and fiscal policies. This presentation will provide the sound economic guidance that investors need to navigate the remainder of the year and plan for 2023.  
*Lindsey Piegza, Ph.D., Chief Economist, Stifel Fixed Income*
- 5:30 p.m. – 7:00 p.m. **Networking Cocktail Reception**  
Enjoy cocktails and hors d'oeuvres while connecting with colleagues from around the Midwest region and across the U.S.

## THURSDAY, JUNE 2<sup>ND</sup>

- 7:30 a.m. **Conference Registration Opens**
- 7:45 a.m. to 9:00 a.m. **Networking Breakfast**  
Begin your day with a hearty breakfast and enjoy connecting with your fellow colleagues.
- 7:45 a.m. to 9:00 a.m. **Lawyers and Accountants Working Group Breakfast**  
A special opportunity for the industry's lawyers and accountants to talk policy. *(By invitation, please.)*  
*David Parkhurst, General Counsel, Small Business Investor Alliance, Discussion Facilitator*
- 7:45 a.m. to 12:30 p.m. **Networking Lounge**  
Freestyle networking - meet with industry leaders and learn more about their services or just enjoy a beverage and a few minutes to connect with your fellow colleagues.
- 8:00 a.m. to 11:00 a.m. **DEALINX - A Unique Deal Sourcing Event**  
The highlight of Deal Summit, DealInx is our industry's premier deal sourcing event that facilitates pre-arranged, one-one-one meetings between investment bankers and fund managers. Using SBIA's successful pre-screening model, both sell-side and buy-side investment bankers are welcome to participate. This is the most efficient opportunity to find and build your next deal.
- 9:00 a.m. – 10:00 a.m. **Limited Partner Evolving Criteria for Investment Consideration**  
Fund term and structure, the bare economics, preferred communications, alignment of interests, true transparency...all vital in the evolving investment criteria for LPs investing in lower middle market PE funds. Our LP panel will share their candid observations and explore how LPs are embracing ESG integration.

- 10:00 a.m. – 11:00 a.m. **SEC Update – Potential Impact to Funds and SBICs**  
How are small firms planning their SEC registrations within today’s regulatory framework? Are small PE funds better served by outsourcing this process? If so, how are they leveraging their consultants?  
*Mike Parilla, Maranon Capital, Session Moderator*  
*Kate Price, Winston & Strawn*  
*Lindsey Simon, Simon Compliance LLC*  
*Tyson Smith, Tecum Capital*
- 11:00 a.m. – 11:30 a.m. **Networking Break**  
Re-caffeinate and reconnect during this intermission between sessions.
- 11:30 a.m. – 12:30 p.m. **Washington Update: 2022 Mid-Year Review**  
SBIA’s Government Relations team will present a mid-year review of federal legislative and regulatory developments and discuss what’s ahead to include the upcoming mid-term elections this fall. Our experts will review current issues including: SEC private funds rulemaking; legislative and regulatory proposals affecting the SBIC program; BDC tax parity; CRA reform; along with various global and domestic conditions, and their likelihood of action, that will impact the lower middle market.  
*David Parkhurst, General Counsel, Small Business Investor Alliance*  
*Paul Bock, Partner, Thorn Run Partners*  
*Brian O’Shea, Partner, BPO Strategies*  
*Tonnie Wybensing, Executive Director Government Relations, Small Business Investor Alliance*
- 12:30 p.m. – 1:30 p.m. **Networking Luncheon**  
No speakers, no formalities, just valuable networking with colleagues while enjoying a great meal.
- 1:30 p.m. **Conference Adjourns**