

New State Capital Partners

David Blechman

New State Capital Partners is an entrepreneurial-minded private equity firm that strives to be nimble, decisive and cooperative. New State prides itself on a long-term outlook, approaching each potential investment as an opportunity to create lasting and valuable relationships with company founders, independent sponsors, and others. New State seeks to invest in market-leading companies with \$8 million to \$40 million of EBITDA in the areas of business services, industrials, and consumer. New State can commit up to \$100 million of equity capital per transaction, using a variety of investment structures. New State and its affiliates have invested in 28 companies to date.

Dave founded New State Capital Partners in 2013 after 18 years of private equity and investment banking experience. Dave has transaction and operating experience across a variety of industries, including industrials, business services, healthcare services and consumer retail. He has led investments in private and public companies, corporate carve-outs and complex restructurings.

Previously, Dave was Managing Director at H.I.G. Capital, based in New York, investing the firm's LBO funds. Prior to H.I.G. Capital, Dave was Managing Director with Tower Three Partners, based in Greenwich, CT, and Principal at Sun Capital Partners, based in New York. Prior to Sun Capital, Dave spent five years with The Blackstone Group in their Restructuring and Reorganization practice. Dave began his career with Lehman Brothers investment banking, working in Chicago and London.

Dave received his undergraduate degree in economics from University of Chicago and earned his M.B.A. from Columbia Business School. Dave also previously served as Adjunct Professor of Finance at Columbia Business School.